**PIC: Annual General Mandate 2020**

On 19 Jun 2020, PC3 Investment Joint Stock Company announced the annual General Mandate 2020 as follows:

1. Approving the results of production and business activities in the year of 2019 and the tasks in 2020 presented in the statement No. 45/TTr - HDQT dated June 1, 2020 of the Board of Directors, with the following main contents:

a. Result of business, construction and investment in 2019: All activities of the Company complied with the provisions of the State, the Company's Charter and the Resolutions of the Board of Directors. The Company made efforts to overcome difficulties, achieving the following results:

a.1 Regarding production and business tasks: the total commercial power output reached 77.01 million kWh; total revenue reached VND 103.26 billion; profit after tax reached VND 18.53 billion; dividend rate was 5% (reaching the plan assigned by the 2019 annual General Meeting of Shareholders); ensure absolute labor safety; the fire and explosion prevention and fighting and environmental protection were well implemented

a.2 Regarding the construction investment task: Completing the supplementary dossier for the planning of Tan Lap Wind Power Plant project (capacity of 50MW) to submit to the People's Committee of Quang Tri province and the Ministry of Industry and Trade as planned; the completion of the feasibility study report of Lake B Hydropower Plant of and lifting the dam Lake A - Project for Dak Pone hydropower project and arising legal procedures such as environmental impact assessment report, environmental flow report after Lake A dam, and inspection report on Lake A

a.3 The corporate governance continues to be strengthened, improving the quality, work efficiency and saving operating costs (a decrease of 27.67% compared to the approved estimate); proactively implementing many solutions and technical innovations; well comply with the regulations of the State in the fields of operation and corporate governance

b. Tasks in 2020:

b.1 Business and production plan:

+ Total commercial power output is estimated at 81.43 million kWh (Dak Pone: 57 million kWh and Da Krong: 24.43 million kWh)

+ Total revenue is estimated at VND 104.06 billion (in which, electricity production revenue is estimated at VND 103.61 billion (Dak Pone: VND 63.51 billion and Da Krong: VND 40.10 billion) and other revenue is VND 0.45 billion)

+ The total profit after tax is estimated at VND 19.56 billion; expected dividend of 2020 is (5÷6) %

b.2 Construction investment plan:

+ Tan Lap Wind Power Plant project - 30MW: continue to monitor and explain to the Ministry of Industry and Trade for additional planning approval; prepare resources to be ready to conduct survey, prepare feasibility study report of the project after the project is approved to supplement the planning

+ Dak Pone Hydropower Plant Project - Lake B Hydropower plant and dam lifting for Lake A: work with the local to promote the adjustment of land use planning; carry out the procedures for appraising basic design with state management agencies; approval of feasibility study report; establishing TKBVTC - DT; selection of equipment - construction contractors; If the adjustment of land use planning is completed, land clearance compensation will be implemented and some field work can be carried out

+ Project of SCADA of Dak Pone Hydropower Plant: completing the project of SCADA of Dak Pone Hydropower Plant, put into operation in May 2020 and finalizing the project

2. Approve the 2019 financial statement audited by RSM Vietnam Auditing and Consulting Co., Ltd – Mien Trung Branch according to the content in statement No. 46/TTr - HDQT dated June 1, 2020 of the Board of Directors

3. Approve the Report of the Board of Directors in 2019 on the management and operation results of the Board of Directors and each member of the Board of Directors

4. Approve the Report of the Supervisory Board in 2019 on the business results of the Company and the operation results of the Board of Directors, General Director and operation results of the Supervisory Board

5. Agree to authorize the Board of Directors to decide on the selection of one of three auditing units: AAC Auditing and Accounting Company Limited; RSM Vietnam Auditing and Consulting Co., Ltd – Mien Trung Branch and FAC Auditing Co., Ltd – Mien Trung Branch to audit the financial statement of 2020 according to the content in statement No. 01/ TTr - BKS dated 27 Mar 2020 of the Supervisory Board

6. Approve the plan for profit distribution in 2019 and the 2020 plan according to the content in statement No. 47/ TTr - HDQT dated June 1, 2020 of the Board of Directors

7. Approving the plan on remuneration and salaries of the Board of Directors and the Supervisory Board in 2020 according to the content in statement No. 48/TTr - HDQT dated June 1, 2020 of the Board of Directors

8. Personnel work of the Board of Directors and the Supervisory Board for the term 2018-2023

8.1 Personnel of the Board of Directors for the term of 2018-2023

\* Approve dismissing members of the Board of Directors for the term of 2018-2023 for Mr. Nguyen Thanh Lam, Mr. Pham Phong and Mr. Vo Hoa

\* Approving additional members of the Board of Directors for the term 2018-2023 for Mr. Tran Dang Hien, Mr. Tran Nhat Thang and Mr. Nguyen Trong Vinh

8.2 Personnel work for the Supervisory Board for the term of 2018-2023

\* Approve dismissal of member of the Supervisory Board for the term of 2018-2023 for Ms. Le Thi Minh Chinh and Ms. Phan Thi Thanh Ly

\* Approve additional member of the Supervisory Board for the term of 2018-2023 for Ms. Tran Thi Minh Ha and Ms. Huynh Thi Kim Hoang

The Board of Directors, General Director, Supervisory Board and relevant persons of the Company are responsible for implementing the annual General Mandate